

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2170 - SB 2420**

February 13, 2022

**SUMMARY OF BILL:** Requires any transfer of surplus personal property of this state to a local government or nonprofit meet certain requirements, including, but not limited to:

- The Commissioner of the Department of General Services (DGS) must set the price based on fair market value pursuant to regulations of the Procurement Commission;
- For all surplus properties, government entities and authorized donees must retain possession of each property for one year unless disposal is approved by the Procurement Commission;
- Transfers of surplus property must be made at locations designated by the Commissioner of DGS;
- A transfer of a motor vehicle must carry with it a transfer of a registration of title within seven days of sale.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based on information provided by DGS, this legislation clarifies current practice; therefore, there will be no significant impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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